

# Small Business Regulatory Fairness Board Rules Report Section 536.325, RsMO

**Date:** 6/5/2007

**To:** The Honorable Robin Carnahan – Secretary of State

**Cc:** The Honorable Matt Blunt - Governor, Mr. Tyronne Allen - Supreme Court Library,  
Mr. Adam Crumbliss - Chief Clerk of the House of Representatives, Ms. Terry  
Spieler - Secretary of the Senate

**From:** Brian Grace

**RE:** Rules Report

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Pursuant to 536.325, attached is the Department of Economic Development's list of rules (1) that are promulgated under the Department's rulemaking authority and that may be deemed to affect small business as such term is defined at 536.010(1):

Division 80 Economic Development Programs  
Chapter 7 Certified Capital Companies

4 CSR 80-7.040 Tax Credits; Continuance of Certification; Qualifying a Missouri Small Business; and IRR Determination. *This rule was promulgated in conjunction with the CAPCO program which induces private investment into certified venture capital funds that invest in new or growing Missouri small business. In order to verify that funds are invested in appropriate businesses as required by statute, this rule (Section (3)(A)5) requires a business invested in to certify that it meets specified qualifications.*

BG/SW

## **Division 170 Missouri Housing Development Commission**

- 4 CSR 170-1.010 MHDC General Organization and Activities
- 4 CSR 170-2.010 Income Limitations
- 4 CSR 170-3.010 Approved Mortgagor
- 4 CSR 170-4.010 Supervision of Mortgagors and Sponsors
- 4 CSR 170-5.010 Affordable Housing Assistance Program (AHAP) Tax Credit Definitions
- 4 CSR 170-5.020 AHAP Preparation of Application
- 4 CSR 170-5.030 AHAP Application and Notification Process
- 4 CSR 170-5.040 Issuance of the AHAP Tax Credit
- 4 CSR 170-5.050 AHAP Tax Credit Compliance Requirements
- 4 CSR 170-6.010 Mo. Low Income Housing Tax Credit (LIHTC) Criteria for Eligibility Statement
- 4 CSR 170-7.010 Mo. Housing Trust Fund Introduction
- 4 CSR 170-7.020 Mo. Housing Trust Fund Definitions
- 4 CSR 170-7.030 Mo. Housing Trust Fund Preparation of Application
- 4 CSR 170-7.040 Mo. Housing Trust Fund Application and Notification Process
- 4 CSR 170-7.050 Mo. Housing Trust Fund Compliance Requirements

Pursuant to Section 536.325 RSMo., below is MHDC's list of rules that are promulgated under the Department's rulemaking authority and that may be deemed to affect only certain small businesses participating in MHDC's housing programs as defined in Section 536.010.1.

### **Division 170 Missouri Housing Development Commission**

#### **Chapter 2 – Income limitations**

##### **4 CSR 170-2.010 Adjusted Gross Income**

This rule was promulgated in accordance with Section 215.030 (5), (12) and (19) in conjunction with MHDC's single-family homeownership programs and multifamily rental housing production programs. It is intended to ensure that individuals receiving mortgage financing or residing in affordable rental housing are income qualified under the federal program requirements. This rule in Section (3) (A) requires the mortgagor or originating lender to determine the income eligibility of applicants for housing for which the commission provides financing or otherwise assists.

#### **Chapter 3 – Approved Mortgagor of Multiunit Housing**

##### **4 CSR 170-3.010 Approved Mortgagor**

This rule was promulgated in accordance with Section 215.030 (5), (12) and (19) in conjunction with MHDC's multifamily rental housing production program and it is intended to provide a framework for regulating approved mortgagors in MHDC's rental housing production programs with respect to rents, sales, charges, capital structure and method of operation of rental housing financed by MHDC.

#### **Chapter 4 – Supervision of Mortgagors and Sponsors**

##### **4 CSR 170-4.010 Financial Reports and Limitations on Earnings**

This rule was promulgated in accordance with Section 215.010 (1), (6), (9) and Section 215.030 (12), (19) and Section 215.090 in conjunction with MHDC's rental housing

production programs and provides further regulatory control by the commission over the approved mortgagors of multifamily housing developments financed by MHDC.